THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

TIRUPUR BRANCH (SIRC)

06.11.2026

To
The Secretary,
Accounting Standards Board,
The Institute of Chartered Accountants of India,
ICAI Bhawan, Indraprastha Marg,
New Delhi -110002.

Dear Sir/Madam,

Subject: Comments on **Tentative Agenda Decisions on Estimating Residual Value (IAS 16).**

We have discussed the above subject with our members. The same was distributed to the members for seeking their comments on the subject.

We hereby express view of our members collectively on the "**Tentative Agenda Decisions on Estimating Residual Value (IAS 16)**" issued by Accounting Standards Board of ICAI.

We commend ICAI for its commitment to maintaining and enhancing the quality of financial reporting standards. Our branch members has carefully reviewed the Tentative Agenda Decisions on Estimating Residual Value (IAS 16) and would like to provide the following comments for consideration.

Overall, we support the objective of the proposed **Tentative Agenda Decisions on Estimating Residual Value (IAS 16).**

None of the proposals are disagreeable as per the discussion made amongst our members.

Thank you for considering our input.

Thanking you,

Yours faithfully,

CA. Vishnukumar M,
Chairman,
The Institute of Chartered Accountants of India,
Tirupur Branch (SIRC)

Tirupur Branch of SIRC of the Institute of Chartered Accountants of India

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